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***Government Notice No. 8***

***The following is a Legal Notice for General Information.***

The following is published as Supplement to this Gazette:

S/N	SHORT TITLE	page
1.	A Law to Repeal the Kebbi State Investment Promotion Agency Law No.009 of 2022 and to Establish the Kebbi Investment Promotion Agency (KIPA) Charged with the Responsibility among Other things to Promote, Facilitate and Coordinate Investment in the State and Other Related matters.	.....1

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## **KEBBI STATE OF NIGERIA**

### **KEBBI INVESTMENT PROMOTION AGENCY LAW (KIPA), 2023**

#### **Arrangement of Sections**

**Section:**

- 1.Citation and commencement
- 2.Interpretation
- 3.Establishment of the Agency
- 4.Purpose of the Agency
- 5.Composition of the Board
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**KEBBI STATE OF NIGERIA  
LAW NO. 013 OF 2023**

I ASSENT this 29<sup>th</sup> day of December, 2023.

.....  
**COMRADE DR. NASIR IDRIS**  
*(KAURAN GWANDU)*  
The Executive Governor  
Kebbi State.

**A LAW TO REPEAL THE KEBBI STATE INVESTMENT PROMOTION AGENCY LAW NO.009 OF 2022 AND TO ESTABLISH THE KEBBI INVESTMENT PROMOTION AGENCY (KIPA) CHARGED WITH THE RESPONSIBILITY AMONG OTHER THINGS TO PROMOTE, FACILITATE AND COORDINATE INVESTMENTS IN THE STATE AND OTHER RELATED MATTERS**

**BE IT ENACTED** by the Kebbi State House of Assembly as Follows;

Citation and  
Commencement

1. This Law may be cited as the Kebbi Investment Promotion Agency (KIPA) Establishment Law, 2023 and shall come into operation on the 29<sup>th</sup> day of December, 2023.

Interpretation-  
on

2. Unless the context otherwise requires;

“**Attorney General**” means Attorney General and Commissioner for Justice of Kebbi State,

“**Agency**” means Kebbi Investment Promotion Agency,

“**Board** “ means Governing board

“**Chairman**” means chairman of the governing board,

“**Commissioner**” means Commissioners of Justice, Commerce, finance, Budget, works, Lands,

“**CAMA**” means the Companies and Allied Matters Act and includes such amendment or re-enactment thereof as may from time to time be made

“**CBN**” means the Central Bank of Nigeria

“**Closed Bid**” means a PPP procurement not complying with any or all the procurement procedures provided in this or any other applicable law or in Regulations made thereunder;

"**Concession**" means the right of economic exploitation of land, assets and rights granted pursuant to a concession agreement under this Law.

“**Director General**” means Director General of KIPA

“**Secretary**” means Secretary of the Agency

“**PPP**” Means Public Private Partnership

“**Governor**” means Governor of Kebbi State

“**State**” means Kebbi State of Nigeria

“**KIPA**” means Kebbi Investment Promotion Agency

“**PPP Project**” means project jointly sponsored by private individuals/ organizations in collaboration with the Government.

**3.(1)** There is established for the State a body to be known as the Kebbi Investment Promotion Agency (in this Law referred to as "the Agency").

(2) The Agency shall be a body corporate, with perpetual succession and a Common Seal and with power to sue and be sued in its corporate name and to acquire, hold and dispose of property whether movable or immovable for the purpose of its functions under this Law subject to supervision of the Ministry of Commerce and Industry.

**4.**The purpose of the Agency is to initiate, promote, facilitate coordinate and create a conducive environment for investments and development, in the State through Greenfield , Brownfield, Public Private Partnerships, Privatization and commercialization of state-owned assets and concessions, enterprise development schemes and employ ability programmes, provided that nothing in this Law shall be interpreted to affect any existing obligations of Government or any community without adequate compensation to the affected valid title

Establishment of  
of the Agency

Purpose of the  
Agency

in any land or property in the State and other related matters as the Board may determine from time to time.

Compositi  
on of the  
Board

**5.(1)** There is established for the Agency, a governing Board (in this Law referred to as “the Board”) which shall consist of-

(a) The Chairman and Co-chair who shall represent the private sector with proven qualifications and possesses at least 10 years relevant investment promotion, economic planning, finance or cognate business experience at a senior management level to be appointed by the Governor of the State;

(b) The Director General/Chief Executive Officer who shall be an individual with proven qualifications and possesses at least 10 years cognate experience in finance, management, law, economic planning, investment promotion, policy, or other related areas of expertise to be appointed by the Governor

(c) The Commissioner for Justice/Attorney General of the State

(d) Commissioners of the following State Ministries or their representatives who shall not be below the rank of Director:

- (i) Agriculture;
- (ii) Commerce, Industry and Tourism;
- (iii) Finance;
- (iv) Budget and Economic Planning;
- (v) Works and Transport
- (vi) Land, Housing and Urban Development
- (vii) Justice & Attorney General
- (viii) Physical Planning & Urban Development
- (ix) Digital Economy
- (x) Local Government
- (xi) any other relevant MDAs as the Governor may determine from time to time;

(xii) Environment and Natural Resources

(xiii) Four (4) reputable individuals representing the private sector with a university degree or its equivalent, and possesses at least 7 years cognate experience in investment, law, finance, economics, or other related areas of expertise to be appointed by the Governor, two of whom shall be women; and

(xiv) Secretary of the Board who shall be a distinguished legal practitioner with at least 7 years post qualification experience or an individual who shall be a fellow of the institute of chartered Secretaries and Administrations of Nigeria or with any similar qualifications and possesses at least 7 years of experience in secretarial functions to be appointed by the Governor on the recommendation of the Director General/ chief Executive Officer.

(xv) Representative of the Chamber of Commerce

(2) A person shall not be appointed to the membership of the Board or shall cease to hold office on attaining the age of 80 years.

(3) All members of the governing Board of the Agency (with the exception of the Director General/Chief Executive Officer and Secretary) shall serve on part-time basis.

Tenure of Office of  
Board members

**6.**(1) All appointed members of the Board shall hold office for a term of four years and may be reappointed for another term of four years and no more.

(2) A member of the Board may resign from his office as such member by giving three months' notice of resignation in writing to the Governor.

- (3) A member of the Board shall be disqualified from office:
- (a) where they have been convicted of an offence involving fraud, dishonesty or gross misconduct;
  - (b) where they have been adjudged bankrupt;
  - (c) if they become so incapacitated by unsoundness of mind and physical illness as to be incapable of carrying out the duties of his office;
  - (d) has been absent from 3 consecutive meetings of the Board without the consent of the Chairman or any person generally or specifically authorized by the Board to act for that purpose, except he shows good reason for such absence;
- or
- (e) if the Governor in his discretion requires his removal from office in the public and other interest of the State.
- (4) The office of a member of the Board shall become vacant if a member:
- (a) dies;
  - (b) is removed from office in accordance with the provisions of this Law;
  - (c) resigns from office; or
  - (d) upon the expiration of the term of appointment.
- (5) If a member of the Board dies, resigns, retires, becomes disqualified or is removed from office, the Governor shall appoint a person to fill the vacancy for the remainder of the term of office of the member whose death, resignation, retirement, disqualification or removal occasioned the vacancy.



entitlements consistent with best practice as the Board may recommend, subject to the approval of the Governor.

(2) Members of the Board referred to in section 5 (1) (c) (d) and (e) of this Law are however not entitled to be paid remuneration for the performance of their duties on the Board.

(3) Director General as referred to in section 5(1)(b) of this Law shall be of a rank not below a Special Adviser in the State service as referred to in section 11 (3) of this Law with entitlements and fringe benefits consistent with provisions of the Kebbi State Law N0. 25 on Political and Public Office Holders (Salaries and Allowances) Law 2010.

8.The functions of the Board shall be to:

Functions of the Board

- (a) set out the broad strategy, vision, mission and values of the Agency
- (b) approve the internal rules and regulations of the Agency;
- (c) carry out activities that may promote the purpose of the Agency;
- (d) approve the annual budget proposal for the Agency before it is transmitted to relevant authorities;
- (e) evaluate the performance of the Agency in accordance with the plan of action and the budget;
- (f) monitor and evaluate the implementation of regulations, strategies and plans
- (g) monitor the performance of the management and staff of the Agency;
- (h) submit activity report to the Governor on biannual basis
- (i) Approve remuneration and welfare package for staff of the Agency except that of the Director General/Chief Executive Officer;
- (j) Approve the appointment and dismissal of the staff of the Agency and other members of the Board except that of the Director General/Chief Executive Officer;

(k) Perform such other functions necessary for attainment of the purpose of the Agency.

Meetings of the  
Board

9.(1) Subject to this Law, the Board may make internal rules regulating its proceedings.

(2) The meetings of the Board shall be held biannually and at any time it is deemed necessary upon invitation of the Chairman, in case of absence of its Chairman at their own initiative, or upon proposal in writing by a third ( $\frac{1}{3}$ ) of its members.

(3) The invitation shall be delivered in writing to the members of the Board at least five (5) days before the meeting is held. For an extraordinary meeting, the invitation shall be convened in writing at least three (3) days before the meeting is held.

(4) Biannually, the Board shall:

(a) review the progress of the various programmes and projects on the road map and to consider any special issues as may be directed by the Governor.

(b) examine the financial and activities reports of the previous quarter which shall be transmitted to the Governor

(5) Where the chairman is unable to attend any Board Meeting, the members present shall select a chairperson for the meeting from the members present.

(6) At every Board Meeting, a quorum shall be formed when a simple majority of the members are in attendance.

(7) Decisions or resolutions of the Board shall be by two-third ( $\frac{2}{3}$ ) of its members. In the event of a stalemate on any vote relating to any matter, the chairman of the meeting shall have a casting vote.

(8) The Board may invite in its meeting any person from whom it may seek advice on a certain issue on the agenda. The invited person shall

not be entitled to vote at any meeting of the Board, follow the debates of other items on the agenda and shall not count towards a quorum.

(9) The Board may hold or continue a meeting by use of any means of communication by which all participants can hear and be heard at the same time and a member of the Board who participates in a teleconference meeting shall be taken for all purposes to have been present at the meeting and the Board may establish procedures for teleconference meeting (including recording the minutes of such meetings).

(10) The Board may pass a resolution without a meeting being held if two-third ( $\frac{2}{3}$ ) of its members sign and date on one or more copies of a document stating that they consent to the resolution and any such resolution shall be deemed passed on the date of the last signature to be applied.

Committee of the Board

10.(1) The Board may appoint one or more committees to carry out, on behalf of the Board, some of its functions as the Board may determine.

(2) A committee appointed under this section shall consist of such number of persons, not necessarily members of the Board as may be determined by the Board, and a person other than a member of the Board shall hold office on the committee in accordance with the terms of his appointment.

(3) A decision of a committee of the Board shall be of no effect until it is confirmed by the Board.

Notification that a member of the Board has personal interest in issues under consideration

**11.**(1) Where any Board member has any direct or indirect personal interest in the issues under consideration or to be considered, the member shall be required, as soon as they are informed of the agenda, to immediately inform the Board of the basis of their interests.

(2) Any member who notifies about their interest on the issue under consideration shall not vote during decision making or participate in discussions on such an issue.

(3) Where the majority or all of the Board members have direct or indirect interests, in matters being discussed, to the extent that a decision cannot be taken, the issues shall be forwarded to the Governor.

Functions of the  
Agency

**12. The Agency shall:**

(1) advise and assist the government to create an enabling environment for business and investment to foster social and economic growth and development in the State;

(2) serve as a one-stop shop for all private sector related investment activities in the State;

(3) Participate in Private Sector, Infrastructure Development and/or Service Delivery in the State, Public Private Partnership, Commercialization and Privatization transactions even where they are identified and/or project managed by other Ministries, Departments and Agencies.

(4) establish standards, procedures and regulations for the execution of Public Private Partnerships, commercialization, and Privatization transactions in the State.

(5) aid the Government to secure development finance from multilateral and bilateral development partners as well as private investors - both domestic and foreign – through diverse financing options;

(6) act as lead negotiator in deals with private investors - both domestic and foreign – with the consideration of needs of the State and those of its citizens.

- (7) aid in the establishment of a framework for monitoring and evaluating the progress of the State's strategic investment programmes and projects for effective implementation;
- (8) assist the State in building capacity for investment project identification, evaluation, planning, execution and management;
- (9) develop and maintain a comprehensive and reliable database on investment opportunities for effective planning especially in areas where the State has demonstrable comparative and competitive advantages;
- (10) establish a framework for identifying, engaging and coordinating all government agencies responsible for the entire investor experience in the State;
- (11) maintain liaison between investors and Federal Government and its agencies concerned with investments of the State;
- (12) periodically conduct research, publish and revise data and information on the investment status of the State in order to assist prospective investors to evaluate the State's potential as an investment destination;
- (13) provide and disseminate up-to-date information on incentives available to investors;
- (14) identify, engage and create database of reputable prospective and potential investors, both domestic and foreign, on available investment opportunities in the State.
- (15) organise and monitor all investment promotion activities of the State;
- (16) conduct trainings and workshops aimed at building the institutional capacities of State Government Ministries, Departments and Agencies and other relevant stakeholders in investment promotion;

- (17) work with the State agency responsible for land allocation to identify and document available land for agricultural, housing, mining, industrial and other uses; to expedite and optimize land allocation, ensure optimal land use for economic development, and protect the rights of all stakeholders (land owners, occupiers, communities);
- (18) coordinate the implementation of the various recommendations of the State Executive Council on investment issues;
- (19) provide support in the development of feasibility studies on investment projects in small and medium enterprise supported sectors;
- (20) arrange for the payment of allowances of the Board members and other related matters;
- (21) perform such other functions as may be deemed supplementary or incidental to the achievement of its primary purpose under this Law.

Powers of the  
Agency

**13.**The Agency shall have powers to:

- (1) conclude arrangements with any person for the effective implementation of any programme or project and to enter into such other contracts as it may deem necessary to facilitate its functions under this Law;
- (2) procure, within its budgetary limit, any property or service it may require for the effective discharge of its functions under this Law and to dispose of any such property or terminate any such service;
- (3) request the Head of any Ministry, Department or Agency of the Government to furnish it with any document, or other information it may require for the due execution of its functions under this Law through the Commissioner Ministry of Commerce and Industry;
- (4) regulate its own proceedings;
- (5) insure its property against all forms of risk;

- (6) enter into association with such other body, agency or organisation within or outside Nigeria as it may consider desirable or appropriate and in furtherance of the purpose of this Law;
- (7) receive any gifts, grants, donations or endowments or any other moneys that are not inconsistent with the purpose of this Law;
- (8) borrow and invest its funds as the Board may determine from time to time;
- (9) open a banking account or banking accounts as the Board may from time to time determine for the purposes of its funds;
- (10) engage on a competitive basis in line with procurement policies that may be prescribed by the Board from time to time, such consultants and advisers and other service providers as are necessary or expedient for the performance of its functions;
- (11) do such other things as are necessary or expedient for the performance of its functions under this Law.

Appointment of  
the Director  
General/ Chief  
Executive Officer

**14.**(1) The Director General/Chief Executive Officer shall be appointed and may be removed by the Governor.

(2) The Director General/ Chief Executive Officer may be appointed from either the public or private sector.

(3) If appointed from the public sector, the individual shall be of a rank not below a Special Adviser in the State service.

(4) The Director General/ Chief Executive Officer shall hold office for a term of four (4) years and may be re-appointed for one further term of four (4) years.

(5) The Director General/ Chief Executive Officer shall be paid such remuneration and allowances consistent with provisions of Kebbi State Law no.5 on Political and Public Office Holders (Salaries and Allowances) Law 2010.

Functions of the  
Director  
General/ Chief  
Executive Officer

**15.**The Chief Executive Officer shall:

- (a) be responsible for the daily administration of the Agency and implementation of the decision(s) of the Board;
- (b) prepare a 12-month action plan and budget, yearly, based on the functions of the Agency for review and approval of the Board;
- (c) prepare strategic policy documents on key investment issues at their own initiative or as may be directed by the Board;
- (c) liaise with relevant State Government Ministries, Departments and Agencies to conduct periodic review of broad sector policies to ensure alignment with investment promotion initiatives of the State;
- (d) provide technical assistance to the Board for the purpose of defining appropriate policy directions and high-level reform priorities;
- (e) ensure the execution of the action plan and annual budget of the Agency and maintenance of accurate accounting records;
- (f) undertake any other tasks relating to the functions of the Agency as directed by the Board or the Governor.

Functions of  
Secretary/Le  
gal Adviser

**16.**The Secretary/Legal Adviser shall in accordance with the provisions of this Law, work closely with the Director General and be responsible for the following matters of Kebbi Investment Promotion Agency (KIPA)

- (1) Shall assist the Director General in the day to day running of KIPA and the administrative affairs of the Board;
- (2) Arrange for meetings of the Board and its constituted Committees;
- (3) Prepare the agenda and minutes of such meetings;
- (4) Advice the Board on all legal matters and ensure compliance with the provisions of this Law and other relevant Laws and policies of the government;
- (5) Convey decisions of the Board to all relevant parties;
- (6) Shall keep the seal and affix the Seal on all necessary documents;



(7) Shall maintain the records of KIPA;

(8) The secretary shall be responsible to the Board and Director General concerning his functions in the administration of KIPA.

Staff of the  
Agency/Regulation

**17.**The Agency shall have power to appoint staff through direct recruitment, transfer or secondment from any public service in the State, such number of employees as it may, in the opinion of the Board deem necessary for the efficient discharge of the functions of the Agency under this Law and shall have the power to pay remuneration (including allowances) to such persons as the Board may determine.

(1) The Agency shall have power to determine, with the approval of the Board, the terms and conditions of service (including terms and conditions of service as to remuneration, allowance, pensions, gratuities and other benefits) of the persons employed by the Agency and until such regulations are made, the terms and conditions of service applicable to employees in the State Public Service shall apply subject to such modifications as the Board may, in its discretion, make.

(2) The Agency may, subject to the provisions of this Law, make staff regulations relating generally to the conditions of service of the employees of the Agency and without prejudice to the generality of the foregoing, such regulations may provide for:

- (a) the appointment, promotion and disciplinary control (including dismissal) of the employees of the Agency; and
- (b) appeals by such employees against dismissal or other disciplinary measures.

Conditions of  
Service

**18.(1)** It is hereby declared that Agency's terms and conditions of service of employees shall be as approved by the Board.

(2) Notwithstanding the provisions of sub-section (1) of this section, nothing in this Law shall prevent the Board from appointing a person to any office on terms which preclude the Agency's terms and condition of service of employees.

Funds of the  
Agency

**19.(1)** The Agency shall establish and maintain a fund that shall be applied towards the discharge of its functions under this Law.

(2) There shall be paid and credited into the fund established pursuant to sub-section (1) of this Section:

(a) the State budget allocations;

(b) gifts, loans, endowments, grants or aid from any agency, institution, bilateral and multilateral organisations or any government and entitlements from privatisation proceeds;

(c) income from rendered services;

(d) any returns on any fund of the Agency invested pursuant to section 20 (3) of this Law; and

(e) all other sums raised in any other manner as permitted under this Law.

(3) The Agency may accept gifts of land, money or other property, unless the terms and conditions, if any, as may be specified by the person(s) or organization making the gift are inconsistent with the functions of the Agency.

Borrowing and  
investing  
powers, etc.

**20.(1)** The Agency may, with the consent of or in accordance with any specific authority given by the Governor and in compliance with the fiscal responsibility law or regulations of the state, borrow by way of a bridge finance or overdraft from a solvent and profit-making Nigerian

commercial bank such specified amount of money as may be required by the Agency for meeting its obligations and discharging its functions under this Law.

(2) The Agency may, subject to the provisions of this Law and the conditions of any trust created in respect of any property, invest all or any of its funds with the consent of the Governor.

(3) The Agency may invest any funds in securities as may be approved by the Governor from time to time.

(4) Subject to the provisions of the Land Use Act, and any special or general direction which the Governor may give in that regard, the Agency may acquire or lease any land required for its purpose under this Law.

Application of  
Funds

**21.**The funds of the Agency shall be utilized for the following purposes:

(1) allowances, salaries and other emoluments of members and staff of the Agency;

(2) the cost of administration of the Agency;

(3) all other expenses incurred by the Agency in the discharge of its functions under this Law or any other enactment;

(4) and such other purposes as may be deemed supplementary or incidental to the provisions of this Law or as may be approved by the Governor.

Annual  
Estimates,  
Accounts  
and Audit of  
the Agency

**22.**(1) The Agency shall keep proper accounts and records of its income and expenditure for each financial year and shall cause the accounts to be properly audited annually.

(2) The Agency shall appoint reputable External Auditors from a list approved Auditors provided by the Auditor-General of the State who shall audit the accounts of the Agency at the end of each financial year.

(3) The Agency shall forward a report of the external audit to the office of the Auditor-General of the State not later than two weeks after the submission of report by the External Auditor.

Annual Report

**23.** Within three (3) months after the end of each year, the Board shall submit through the Governor to the State Executive Council the annual report on the activities of the Agency and its administration during the immediate preceding year and shall include in the report the audited accounts of the Agency and the auditors' comments thereon.

Governor's  
General  
Directives and  
Guidelines

**24.** The Governor may give to the Agency directives of a general nature as are necessary or expedient to give effect to the provisions of this Law.

Common Seal/  
Authentication  
of documents

**25.**(1) The Agency shall, as soon as possible after its establishment, provide itself with a Common Seal.

(2) The fixing of the Common Seal of the Agency shall be authenticated by the signature of the Chief Executive Officer or any other person specifically authorized to act for that purpose.

(3) Any contract or instrument which, if made or executed by a person not being a body corporate, would not be required to be under seal and may be made or executed on behalf of the Agency by the Chief Executive Office or any person specifically authorized to act for that purpose.

(4) Any document purporting to be a document duly executed under the seal of the Agency shall be received in evidence and shall, unless and until contrary is proved, be deemed to be properly executed.

Schedule

**26.** The supplementary provisions set out in the schedule to this Law shall have effect with respect to the functions of the Board and the other matters mentioned therein.

Legal  
Proceedings

**27(1)** Subject to the provisions of this Law, no suit shall be commenced against the Agency before the expiration of thirty (30) days after written notice of intention to commence such suit has been served upon the Agency by the intending claimant or his agent, and the notice shall clearly state:

- (a) the cause of action;
- (b) the particulars of claim; and
- (c) the relief sought.

(2) No member or staff of the Agency shall be sued in his personal capacity for any act done or omitted to be done in the lawful performance of his duties under this Law.

Repeal

**28.** The Kebbi State Investment Promotions Agency Establishment Law No 009 2022, and any law or regulations in force immediately before the commencement of this Law and applicable to Public Private Partnerships, Privatization, Concessions and commercialization of state-owned assets shall, at the commencement of this Law, be deemed to be repealed.

## SCHEDULES

### FIRST SCHEDULE

#### **PUBLIC PRIVATE PARTNERSHIP SUPPLEMENTARY PROVISION RELATING TO THE AGENCY**

##### PART 1

#### **Preliminary**

#### **Public Private Partnerships and PPP Agreements**

1. (1) The State remains open to partnership initiatives with private parties for the planning, design, financing, development, construction, provision, operation, maintenance and development of public infrastructure and the supply of goods, services and facilities in the State (hereafter in this Law referred to as "public private partnership or PPP").

(2) Where a public entity wishes to undertake a public private partnership, it shall be undertaken and implemented through a contract with a Private Party procured

in accordance with the Kebbi State Price Intelligence and Public Procurement Law 2020.

(3) A public entity may enter into a further contract (hereinafter called an “Ancillary Agreement”) with a third party or with a Private Party in order to enable an agreement for that public private partnership to be undertaken and implemented; provided that such Ancillary Agreements are executed in accordance with this Law.

(4) Where a special purpose vehicle (hereinafter called “SPV”) enters into a PPP, only limited liability companies incorporated under the Companies and Allied Matters Act Cap C20 Laws of the Federal Republic of Nigeria (CAMA) shall hold equity therein and all third parties shall hold shares in that SPV in accordance with CAMA, the documents incorporating the SPV and any relevant provisions of the PPP Agreement.

## **Objectives of Public Private Partnerships**

2. The objectives of public private partnerships in the State are to:

(1) Facilitate private sector investment in the provision of new and rehabilitated infrastructure and other public assets;

(2) Release financial resources for investment in necessary social services;

(3) Develop more reliable public services by deploying private sector skills in project financing, risk management, project planning and the use of new technologies and thus ensure greater value for money in the provision of public infrastructure and services;

(4) Act as a catalyst for the implementation of socio-economic plans and or initiatives;

(5) Strengthen institutional governance in the State by improving public sector management skills and accountability in the construction, rehabilitation and provision of infrastructure and services in the State; and

(6) Provide a clear, transparent, and well-defined legal, regulatory and institutional framework for enhancing investment by, and transferring project risk in providing infrastructure and services in the State to, the private sector.

## **Application of Public Private Partnership**

3. As from the commencement of this Law, any project for the provision of infrastructure and services using public assets owned or controlled by the State that meets the eligibility criteria established herein may be executed as Public Private Partnership under the provisions of this Law.

### **Non-Application of Public Private Partnership**

4. Notwithstanding Section 3 of this Schedule, this Law shall not apply to the provision of infrastructure and services relating to urgent public need or a state of emergency as determined by a resolution of the House of Assembly passed upon presentation and debate of an address presented by the Governor.

## **PART II**

### **Institutional Framework**

#### **The State Executive Council**

5. The State Executive Council (also referred to as “Exco”) shall give final approvals for all PPP projects in the State.

#### **The Kebbi State Public Private Partnership Board**

6. The governing Board of the Kebbi State Investment Promotion Agency shall act as the Kebbi State Public Private Partnership Board (hereinafter referred to as the “Board”).

#### **General functions of the Board**

7. The Board shall:
  - (1) Recommend policy in respect of public private partnerships to the State Executive Council;
  - (2) Review and forward public private partnership project proposals to the State Executive Council in accordance with this Law;
  - (3) Designate unsolicited project proposals as public private partnership proposals to be undertaken in accordance with this Law;
  - (4) Facilitate the resolution of such disputes as may arise from time to time in the course of executing a public private partnership Agreement;

- (5) Establish standards, procedures and regulations for the execution of public private partnership projects;
- (6) Constitute as and when necessary committees comprising persons drawn from the State Executive Council, as well as the public and the private sectors with requisite technical experience to advise on specific public private partnership projects and act in the name of the Board in executing the functions hereby stated; and
- (7) Carry out such other functions as the Governor may deem necessary for the due attainment of the objectives of this Law.

### **Specific Function of the Board – Infrastructure Master Plan**

8. (1) The Board shall in consultation with the relevant public entities formulate for the State, and may from time to time modify, an infrastructure master plan or a PPP Priority List, setting out the PPP infrastructure priorities and objectives of the State.
- (2) The Infrastructure Master Plan or the PPP Priority List shall identify specific projects that are desirable, achievable, and viable for execution as public private partnership projects.
- (3) The Board shall ensure that PPP projects identified in the Infrastructure Master Plan or PPP Priority List:
  - (a) Are procured and contracted in accordance with this Law, any other applicable law of the State and any Regulations made thereunder;
  - (b) Accommodate the public need;
  - (c) Take account of such urban, regional or development plans as may have been approved by the State Government;
  - (d) Raise the competitiveness of the State economy;
  - (e) Encourage the physical development of the State;
  - (f) Take into consideration:
    - (i) The State's investment priorities and its short and long-term goals for the development of infrastructure facilities in a sustainable manner; and
    - (ii) The current resources, project management capacity and efficiency of the private sector.

### **The Kebbi State Public Private Partnership Secretariat**



9. A PPP Unit/Department within KIPA shall act as the PPP Secretariat to the Board

### **Functions of the PPP Secretariat**

10. The PPP Secretariat shall have the responsibility on behalf of the Board to:

- (1) Appraise, review, monitor, evaluate and recommend action to the Board on all PPP projects in the State;
- (2) Interface with and provide technical assistance to ministries, departments and agencies and specific Contracting Authorities throughout the life cycle of a PPP project;
- (3) Build up and enhance the capacity of Government to design, implement, monitor and evaluate PPP projects;
- (4) Be a centre of expertise for the promotion, development, and implementation of PPPs and develop and serve as a primary and definitive source of all information on PPP legislation, regulations, Acts and standards applicable and in force in the State;
- (5) Facilitate and provide full support to the private sector and serve as liaison between the private sector and government agencies and relevant authorities in regard to PPPs in the State;
- (6) Undertake the formulation, development, periodic review and modification of the State Infrastructure Master Plan or PPP Priority List;
- (7) Facilitate the issuance or renewal of all public sector regulatory approvals for PPP projects in the State;
- (8) Review, evaluate and recommend project proposals and feasibility studies and oversee the procurement process for PPP projects on behalf of the Public Sector;
- (9) Ensure that at the expiration of the term of a PPP Agreement, all parties thereto fully enjoy their respective rights and discharge their respective obligations in accordance with the said PPP Agreement;
- (11) Issue quarterly progress reports on PPP Agreements in force to the Board and through the Board to the State Executive Council;
- (12) Advise the State Executive Council through the Board on resolving disputes arising from all PPP Agreements to which the State is a party; and

(13) Carry out such functions in accordance with this Law as the Board may deem fit.

### **Appointment of Consultants and Technical Advisers to the PPP Secretariat**

11. In carrying out its functions, the PPP Secretariat may engage the services of such consultants, transaction and technical advisers as the Board may approve.

## **PART III**

### **Potential PPP Project and First Stage Approval Registration of a Potential PPP Project**

12.(1) Where a relevant institution or prospective Contracting Authority intends to implement a Project as a public private partnership, the Accounting Officer of that Contracting Authority or in the absence of the Accounting Officer, any person acting in that capacity, shall apply to the Agency, and submit a Public Private Partnership Proposal as a Solicited Project Proposal (in this Law referred to as the “Proposal”) with the PPP Secretariat.

(2) The PPP Secretariat shall register a Proposal if it:

- (a) Is specified in the Infrastructure Master Plan or PPP Priority List;
- (b) Revalidates the pre-feasibility study submitted by the Contracting Authority with its Application for Inclusion;
- (c) Contains information on the expertise in the Contracting Authority to proceed with the project and a detailed profile of the members of its project team and the project management arrangements for undertaking the project;

(e) Gives the details for the appointment of a transaction adviser if the Contracting Authority deems this necessary; and

(f) Demonstrates payment of the applicable registration fee in accordance with relevant Regulations made under this Law.

### **Review of Proposal**

13. The PPP Secretariat shall within two weeks of registering a proposal assess and present it to the Agency with its recommendations thereon as to whether or not to proceed with it as a PPP project.

### **First Stage Approval**

14.(1) The Agency shall consider the reviewed proposal along with the PPP Secretariat's recommendation thereon and issue a decision thereon within two weeks.

(2) If the Agency approves of the Proposal, it shall immediately issue an "in-principle" approval for the PPP project to proceed to the next stage.

(3) The giving of an "in-principle" approval, which shall be called a First Stage Approval, shall be communicated by the PPP Secretariat to the Contracting Authority.

(4) Thereafter, the Procuring Authority shall within six months undertake and complete a detailed feasibility study and submit it to the PPP Secretariat.

## **PART IV**

### **Feasibility Study and Second Stage Approval**

#### **Feasibility Study**

15. The feasibility study shall research into and provide details of all project issues, including:

(1) The project's comparative advantage to the State in terms of value for money, affordability, transfer of risk to the private sector, social impact, employment generation and improvement in the living standards of citizens of the State;

(2) A consideration of the policy context in which the project is undertaken, a needs analysis and a full environmental impact assessment of the proposed project within its immediate locality in particular and the State in general, if necessary;

- (3) The role of the Contracting Authority in the project and the specific functions to be considered in relation thereto;
- (4) Expected input and deliverables by the private sector;
- (5) The extent to which the functions to be undertaken by the project shall be efficiently performed by the private sector;
- (6) A financial model that reasonably applies various assumptions and sensitivities to all anticipated project costs and revenues, the factors that may affect them and the expected rates of return therefrom;
- (7) The most appropriate PPP option by which the Contracting Authority may implement the project; and
- (8) The capacity of the Contracting Authority to effectively undertake whatever obligations are conferred on it and, where this is deficient, measures that may be taken to ameliorate such deficiency.

## **Second Stage Approval**

16.(1) The PPP Secretariat shall:

- (a) Undertake an assessment of the feasibility study submitted to it and within six weeks
  - (b) consult the Ministry of Finance in order to identify and appropriately handle any risk and contingent liabilities issues that may arise from the project
  - (c) present its recommendations to the Board, for review and decision;
  - (d) Notify the Contracting Authority of the presentation of the feasibility study to the Board and the Board's decision thereon.
- (2) The Board's approval of the feasibility study shall also authorise the prospective Contracting Authority to proceed to the next stage.
  - (3) This approval, which shall be called a Second Stage Approval, shall be communicated by the PPP Secretariat to the prospective Contracting Authority within one week of being given.

## **PART V**

### **PREPARATION TO BID AND THIRD STAGE**

#### **APPROVAL Contract Award**

17.(1) Upon receiving a Second Stage Approval, the Contracting Authority shall consult the PPP Secretariat to secure its concurrence with the proposed financial terms and risk allocation provisions of the draft PPP Agreement to be included in the Request for Proposals.

(2) The Contracting Authority shall, with the assistance of the PPP Secretariat:

(a) Draw up a procurement plan setting out the actions to be taken, the persons or entities responsible thereof and a time frame within which it expects to achieve the execution of a Public Private Partnership Agreement (hereinafter called “PPP Agreement”);

(b) Select and design an equitable, transparent, and cost-effective Procurement Procedure to be stated in the Request for Proposals, which procedure shall be stated in detail in the Request for Proposals; and

(c) Draw up a draft PPP Agreement.

(3) The content of the various optional contract award procedures and the matters to be provided for in a Request for Proposals shall be stated by the PPP Secretariat and in subsequent regulations that may be issued by the Agency.

### **Third Stage Approval**

18.(1) After its review and recommendation, The PPP Secretariat shall present the following to Board for its approval;

- (a) contract award plan;
- (b) the draft Request for Proposals; and
- (c) the draft PPP Agreement

(2) The Board shall after a review of the contract award plan, the draft Request for Proposals and the draft PPP Agreement, issue a Third Stage Approval for the Contracting Authority to proceed with the procurement process.

### **Collaboration with Related Agencies**

19.The Contracting Authority and the PPP Secretariat shall identify all public entities whose support or participation shall be necessary to execute the contract award plan and they shall ensure that such a public entity is aware in advance of the supportive role it will be required to play, the precise deliverables required of it and the timeframe within which such deliverables must be available.

### **Approval of other documents**

20.(1) The Contracting Authority shall, for the purposes of Section 17 herein above, ensure all other draft contract award documents are prepared and submitted to the PPP Secretariat and the Procurement Body for their joint review and approval. These documents include;

- (a) pre-qualification notices;
- (b) statement of evaluation criteria; and

(c) evaluation sheets

(2) The PPP Secretariat and the Procurement Body shall undertake the said joint review and send the results thereof back to the Contracting Authority within four weeks of the submission.

(3) No Request for Proposals shall be issued to a candidate unless the PPP Secretariat and the Procurement Body have approved all other relevant and associated contract documents after a joint review.

## **PART VI**

### **BIDDING AND STATE EXECUTIVE COUNCIL APPROVAL**

#### **Contents of a Bid**

21. Every proposal submitted by a candidate in response to a Request for Proposals shall, in order to be valid, discuss without equivocation or evasion each of the matters required in RFP, and to be discussed to the detail required therein.

#### **Duties of the Contracting Authority**

22. The Contracting Authority shall be responsible for:

(1) Conducting the bidding process with respect to any PPP project in accordance with the Kebbi State Price Intelligence and Public Procurement Law 2020;

(2) Examining and evaluating the bids received;

(3) Making recommendations to the PPP Secretariat for negotiating with the preferred bidder with the objective of completing a PPP transaction.

#### **State Executive Council Approval**

23.(1) The PPP Secretariat shall consult with the Procurement Body regarding the Procurement Report and they shall make and conclude a joint review of the said Report within three weeks of receiving it.

(2) Within a further one week of concluding the joint review, the PPP Secretariat shall forward the result and recommendations of the joint review to the Board.

(3) The Board shall consider the said result and recommendations and if it approves the PPP transaction to go forward, it shall forward its decision along with minutes of its relevant proceedings to the State Executive Council for ratification.

(4) Upon its decision to ratify the Board's approval, the State Executive Council shall thereby be deemed to have authorised the Board to issue a Notice of Award.

(5) This approval, which shall be called a State Executive Council (or "Exco") Approval, shall be communicated by the PPP Secretariat to the Contracting Authority.

### **Notice of Award**

24.(1) The PPP Secretariat shall, immediately after State Executive Council Approval is granted, and after notifying the Contracting Authority under Section 24, publish in the name of the State Executive Council in at least one national newspaper, the State Tenders Journal, the State newspaper and the electronic media in the State, notice of the award of the PPP contract.

(2) The notice shall include the essential terms of the proposed PPP, particularly the names of the parties, the tenure of the PPP Agreement, a summary of the services to be provided, the cost of the project and the value for money benefits for the general public.

### **Closed Bid**

25.(1) Notwithstanding anything to the contrary in this Law, the State Executive Council may approve a closed bid provided that each of the following conditions are met:

(a) There are peculiar intellectual property and trade secrets required to undertake the project; and there is only one source capable of providing the service due to peculiarities of such intellectual property and trade secrets, or other similar consideration;

(b) The project is incorporated into the Infrastructure Master Plan or the PPP Priority List;



(c) The State Executive Council establishes that regardless of not adopting the contract award procedures, value for money for the citizens of the State will be obtained.

(d) All documentation relevant to the closed bid, including minutes of meetings, correspondence, Request for Proposals or bid document howsoever called, proposals from one or more prospective candidates and a draft PPP Agreement are submitted by the PPP Secretariat to the State Executive Council for review and approval; and

(e) There is a compelling public interest to so approve.

(2) If the State Executive Council determines that the conditions in sub-section (1) has been met, it shall approve the PPP Agreement resulting from the closed bid in terms satisfying Section 23(2) herein, and issue a State Executive Council Approval to the Board.

(3) Upon grant of State Executive Council Approval under sub-section (2) above, the provisions of Section 24 (4) and 25 shall apply.

## PART VII

### **Execution of the Public-Private Partnership Agreement**

#### **The Public Private Partnership Agreement**

26.(1) Upon receiving State Executive Council Approval, the Contracting Authority shall, with the support of the Office of the Attorney-General and the PPP Secretariat, conclude the PPP Agreement between the Private Party and the Contracting Authority.

(2) The PPP Agreement shall include a management plan that establishes the capacity of the Contracting Authority and the private party to effectively implement, operate and continuously monitor and evaluate the project.

(3) Within two weeks of concluding the PPP Agreement, the Contracting Authority shall send an electronic copy thereof without commentary or mark-up, and complete with all relevant schedules, ancillary agreements, and with any relevant duly executed supporting financing agreements, project agreements, consents and licences, to the PPP Secretariat; which documents shall collectively be called “the PPP Documents”.

## **Completion, Execution, Registration of the Public Private Partnership Agreement**

27.(1) Upon receiving the PPP Documents, the PPP Secretariat shall prepare the requisite number of clean copies thereof and ensure that each page is initialled by a representative each of the Contracting Authority and the Private Party, which stage shall be known as “completion”, to signify that both parties confirm the correctness of the initialled copies.

(2) The completed PPP Agreement with all relevant PPP Documents shall be formally presented by the Board and executed for the State only by the Governor, or by a person acting in such capacity, with his signature witnessed by the political or the administrative head of the Contracting Authority; and for the Private Party by its Chairman or person acting in that capacity with his signature witnessed by its chief executive officer or person acting in that capacity.

(3) Upon the execution of a PPP Agreement, the PPP Secretariat shall immediately register it, retain a counterpart with copies of all other PPP Documents and transmit other counterparts each to:

- (i) The Governor;
- (ii) The Deputy Governor;
- (iii) The Contracting Authority;
- (iv) The Private Party;
- (v) The Office of the Attorney General;
- (vi) The Ministry of Finance;
- (vii) The Ministry of Budget, and Economic Planning;
- (ix) The Ministry of Commerce, Industry and Tourism
- (x) The Office of the Accountant-General of the State;
- (xi) The Procurement Body; and
- (xii) The Government body responsible for monitoring and/or evaluating Government-wide project performance.

(4) The Board shall be the sole authority empowered to issue certified true copies of a PPP Agreement and any accompanying PPP Documents.

(5) No PPP Agreement shall commence prior to the issuance of a State Executive Council Approval.

## PART VIII

### **Guarantees, Indemnities, Incentives, Financing and Risk Mitigation**

#### **Power to issue Guarantees**

28. The Government, on the recommendation of the Ministry of Finance, may provide guarantees in favour of a private party in support of the financial or contractual obligations of a Contracting Authority in form, substance and terms agreed with a financial services provider entering into a project finance arrangement for a PPP Project.

#### **Power to issue Indemnity**

29. The Government can issue an indemnity to a multilateral entity providing partial or other risk insurance to a PPP Project or to a Private Party in a PPP Agreement.

#### **Guarantee or Indemnity to be approved by State Executive Council**

30. A guarantee or an indemnity shall be approved by the State Executive Council only upon consideration of a proposal from the Board setting out a detailed justification for it.

#### **Proposal for approval of Guarantee or Indemnity**

31. In considering a proposal to grant a guarantee or an indemnity, the State Executive Council shall give due consideration to the following:

(1) The objectives of this Law and the general policy of the State with regard to investment promotion and public-private partnerships;

(2) The type of project finance arrangement, its tenor, interest rates, applicable moratorium, maximum amount of funding, and other relevant financial and legal terms and conditions contained in a term sheet or other binding document setting out such essential terms;

(3) The total amount of project financing to be guaranteed by the Government for all PPP projects at any given time;

(4) The extent of compliance with any Federal or other State Law in force for the time being; and

(5) The extent of compliance with such Acts or regulations as may be issued by the Board relating to such guarantees or indemnities.

### **Application of a Guarantee**

32.A Government guarantee or indemnity shall be applied solely to:

(1) Fulfilment by the Contracting Authority of its financial and contractual obligations under the PPP Agreement or any ancillary agreement or any financing agreement;

(2) Payment of any termination payments specified in the PPP Agreement;

(3) Payment by the Government of a minimum revenue charge covering the cost of operating and maintaining the facility built under the finance arrangement; and

(4) Such other purposes as the Board may recommend to the State Executive Council as necessary to enhance the viability of a relevant project finance or PPP Agreement.

### **Government Incentives for Public Private Partnership Projects**

33.(1) The State Executive Council on the recommendation of the Ministry of Finance may approve the grant of appropriate financial incentives and investment support to approved PPP projects recommended by the Board as being necessary to attract private investment into a specific PPP project.

(2) Such financial incentives and investment support may include:

- (a) Equity participation in cash or in kind not exceeding 49.9% of the total equity investment in the relevant project;
- (b) Justifiable direct subsidies with respect to any particular project;
- (c) Reduction of or exemption from fiscal impositions applicable in the State; and
- (d) Approaching the Federal Government with the Private Party to grant reduction or exemption from fiscal impositions by the Federal Government;
- (e) The grant of a loan by the Government to a specific project on terms.

(3) The Board may issue regulations with respect to:

- (i) The criteria for qualification by the private sector for the grant of incentives and/or investment support; and
- (ii) The method of calculating and applying subsidies to a specific project in consultation with the Ministry of Finance.

### **State Government may promote an Infrastructure Fund**

34.(1) The State Government may, upon the approval of a proposal to that effect, collaborate with one or more well-established banks or financial services providers or a suitably-qualified private company, to promote the establishment, funding and operation of an Infrastructure Fund (“a Fund” or “the Fund”).

(2) The Fund shall be incorporated under CAMA and regulated under the Investment and Securities Act (“ISA”).

(3) The Fund shall be established for the sole purpose of investing its assets in PPP projects and reinvesting the profits therefrom in the Fund or distributing such profits to its shareholders.

(4) The moneys in the Fund may be contributed by the Government and other investors from the general public and shall be applied to:

(a) Acquire bonds, equity and other securities issued by private parties for implementing PPP projects in the State; and

(b) Guaranteeing loans from financial services providers, corporations and individuals for the sole purpose of implementing PPP infrastructure projects.

(5) The Fund shall not be used for any business except those prescribed under this Section and in its incorporating documents approved under the ISA.

### **The Funds and Accounts Monitoring Committee**

35.(1) When a Fund is established and registered under CAMA and the ISA, there shall also be established a Public Private Partnership Investment Fund Accounts and Monitoring Committee (hereinafter referred to in this Law as the “Monitoring Committee”), which shall be a standing committee of the Board.

(2) The function of the Monitoring Committee shall be to:

(a) Keep watch on behalf of the Government on any and all PPP investment funds established under this Law or which, though not established under this Law, have funds invested in a PPP in the State;

(b) Obtain, review and report to the Board on periodic financial and operating reports in respect of such funds from the persons or bodies charged with their management.

(3) The members of the Monitoring Committee shall be:

(a) The member of the State Executive responsible for Finance, who shall be Chairman;

(b) The Attorney General and Commissioner for Justice;

(c) The member of the State Executive Council with primary responsibility for providing economic advice to the Governor;

(d) Three persons from the private sector nominated by the Governor who have such experience as he deems relevant to its work; and

(e) The head of the PPP Secretariat, shall also be the Secretary of the Committee.

## **Risk Allocation**

36.(1) The PPP Secretariat shall provide technical assistance to Contracting Authorities on risk allocation mechanisms on a project-by-project basis.

(2) The Board shall issue regulations on risk allocation and specific measures by the Contracting Authorities and/or State Government to mitigate or eliminate project risk.

## **PART IX**

### **Financial Provisions**

#### **Funds of the PPP Secretariat**

37.(1) The PPP Secretariat shall maintain such bank accounts as the Board may approve, from which all expenses of the PPP Secretariat shall be met, and to which shall be credited:

(a) Such administrative fees as are paid on PPP transactions, as the PPP Secretariat may from time to time prescribe with the approval of the Board;

(b) All monies accruing to the PPP Secretariat by way of grants-in-aid, bequests, endowments and contributions from any source; and

(c) Such monies as may from time to time be appropriated to the PPP Secretariat from the annual budget of the State or other Government.

(2) The Chief Executive Officer of KIPA shall be the approving authority and the Head of Finance, and the PPP Departmental/Unit Head shall be joint signatories to all banking transactions of the PPP Secretariat.

#### **Annual Estimates**

38. The PPP Secretariat shall cause to be prepared and submitted to the Board, not later than 15th September each year, estimates of the recurrent and capital expenditure for the succeeding year of the Secretariat and the Board.

### **Accounts and Audit**

39. The PPP Secretariat shall cause to be kept such proper accounts and financial records, which shall be audited by auditors recommended by the Auditor-General for the State.

### **Annual Report**

40. The Board shall prepare and submit to the Governor not later than the 30<sup>th</sup> day of April each year, a report on its activities during the immediately preceding year, including in such report the Auditors' Report for the previous financial year.

## **PART X**

### **Miscellaneous Provisions**

#### **Unsolicited Project Proposals and their Qualifying Criteria**

41. (1) Any proposal to the State Government for a PPP project that is not contained in the Infrastructure Master Plan or PPP priority list of the State Government, shall be referred to as an unsolicited Project Proposal.

(2) A prospective Contracting Authority that receives an Unsolicited Project Proposal shall forward it to the PPP Secretariat with its comments and recommendations for registration.

(3) The PPP Secretariat shall undertake a review of the submission under subsection (2) hereof.

(4) Only those proposals that fulfil the criteria set out in Sections 8(2) and (3) and 12(2)(c), (e) and (f) of this Law shall be registered.

(5) Upon the registration of an Unsolicited Project Proposal by the PPP Secretariat, it shall be deemed to have been included in the Infrastructure Master



Plan or Project Priority List and shall then comply with the provisions of this Law.

### **Prohibited Transactions**

42.(1) The following shall not be valid without the written consent of the Board:

- a. Any transfer of shares in a project SPV or any other transaction resulting in a change of control in such SPV;
- b. Any issue of bonds or other security to be undertaken by the SPV;
- c. Any merger, takeover or other change in corporate status of the SPV;
- d. Any assignment in part or full by the SPV of its existing or future claims under a PPP Agreement to a domestic or foreign financial institution involved in financing of the PPP, or contracts with such other financial institutions to secure their claims arising from such financing; and
- e. Any assignment under paragraph (e) immediately preceding to a domestic or foreign financial institution for the purpose of conversion of such claims to securities.

(2) The listing of the shares of a project SPV in the Nigerian or other capital market as otherwise permitted by the PPP Agreement.

## **PART XII**

### **Concluding Provisions**

#### **Power to make Regulations**

43. The Board may, on the advice of the PPP Secretariat, issue, amend, modify or alter Regulations as may be necessary to give full effect to the provisions of the First Schedule of this Law and for their due implementation and administration.

#### **Failure to Comply with Parts III - VII**

44. In the event that a public entity fails to comply with the provisions of Parts III – VII of the First Schedule of this Law, the Board may revoke the relevant

Inclusion Decision or issue such other directive to the Contracting Authority, as it deems appropriate to ensure compliance with the said Parts.

**Transitional Provisions**

45.(1) Notwithstanding anything to the contrary in this Law or any other enactment, at the commencement of this Law, all ongoing or completed projects involving a PPP for the provision of infrastructure, goods or services shall be registered with the PPP Secretariat and shall be known as Deemed Approved Projects.

(2) Upon registration under sub-section (1) hereof, the Board shall review all agreements or contracts relevant to such Deemed Approved Projects and, after discussions with the parties thereto, may issue such directives to them as may be necessary to bring the said agreements or contracts into conformity with this Law.

(3) The State Executive Council, upon exceptional circumstances being shown by the Board, may, in the public interest, exclude any Agreement executed prior to the commencement of this Law from complying therewith.

This printed impression has been carefully compared by me with the Law which has been passed by the House of Assembly and found by me to be a true and correctly printed copy of the said Law.

.....  
**(SULEIMAN SHAMAKI),**  
Clerk to the House.